

ALBERTA SECURITIES COMMISSION

RECOGNITION ORDER: VARIATION

Citation: Investment Industry Regulatory Organization of Canada, Re, 2010 ABASC 290 Date: 20100628

Investment Industry Regulatory Organization of Canada

Background

1. The Investment Industry Regulatory Organization of Canada (**IIROC**) is recognized by the Alberta Securities Commission (the **Commission**) as a self-regulatory organization under section 64 of the *Securities Act* (Alberta) (the **Act**) pursuant to a Commission order (the **Recognition Order**, cited as *Re Investment Industry Regulatory Organization of Canada (IIROC)*, 2008 ABASC 301).
2. IIROC seeks to extend by one year the period within which IIROC must, under the terms and conditions to the Recognition Order, develop and submit for Commission approval an integrated fee model for its dealer regulation and market regulation functions.

Decision

3. The Commission, considering, on the basis of the representations made by IIROC in support of its application, that to do so would be in the public interest, orders under section 64(3)(b) of the Act that, effective 1 June 2010, the Recognition Order is varied by deferring until 1 June 2011 the requirement specified in section 4(a) of the terms and conditions to the Recognition Order provided that, until then, IIROC reports quarterly on the status of its development of an integrated fee model.

For the Commission:

“original signed by”

Glenda Campbell, QC
Vice-Chair

“original signed by”

Stephen Murison
Vice-Chair