

ALBERTA SECURITIES COMMISSION

NOTICE

**Variation of the Natural Gas Exchange Inc.
Clearing Agency and Exchange Recognition Orders**

April 14, 2009

The Alberta Securities Commission (the **Commission**) has received an application from the Natural Gas Exchange Inc. (**NGX**) for variation of the orders granted on October 9, 2008 that recognized NGX as a clearing agency and as an exchange under the *Securities Act* (Alberta) (the **recognition orders**). Under the current recognition orders, NGX may trade and clear natural gas, electricity and related contracts. NGX wishes to add the trading and clearing of crude oil contracts to its business.

The Commission, being satisfied that it would not be prejudicial to the public interest, is varying the orders recognizing NGX as a clearing agency and as an exchange to allow NGX to trade and clear crude oil contracts.

Any questions may be directed to:

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