

Note: [01 Oct 2026] – Amendments to NI 81-105. Refer to Annex G of the CSA Notice announcing amendments to NI 81-105 dated 11 Jun 2026.

AMENDMENTS TO NATIONAL INSTRUMENT 81-105 MUTUAL FUND SALES PRACTICES

1. *National Instrument 81-105 Mutual Fund Sales Practices is amended by this Instrument.*

2. *Part 2 is amended by adding the following section:*

2.4 Principal Distributors

A principal distributor of a mutual fund shall not be a principal distributor of another mutual fund unless the other mutual fund is a member of the same mutual fund family..

3. *Section 4.2 is amended by adding the following subsection:*

(0.1) A principal distributor of a mutual fund that is also a principal distributor of another mutual fund that is in the same mutual fund family as the first-mentioned mutual fund shall not provide an incentive for any of its representatives to recommend a mutual fund of which it is a principal distributor over another mutual fund of which it is a principal distributor..

4. *Section 7.1 is repealed.*

Transition

5. Before October 1, 2028, an investment fund is not required to comply with National Instrument 81-105 *Mutual Fund Sales Practices*, as amended by this Instrument, if the investment fund complies with National Instrument 81-105 *Mutual Fund Sales Practices* as it was in force on September 30, 2026.

Effective Date

6. (1) This Instrument comes into force on October 1, 2026.

(2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after October 1, 2026, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.