

Note: [14 May 2026] – Proposed amendments to MI 61-101 arising from NI 62-103. Refer to Annex J of the CSA Notice announcing proposed amendments to NI 62-103 dated 14 May 2026.

**PROPOSED AMENDMENTS TO
MULTILATERAL INSTRUMENT 61-101 PROTECTION OF MINORITY SECURITY HOLDERS
IN SPECIAL TRANSACTIONS**

1. **Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions is amended by this Instrument.**
2. **Section 1.1 is amended by replacing** “National Instrument 62-104 Take-Over Bids and Issuer Bids” **with** “National Instrument 62-104 Take-Over Bids, Issuer Bids and the Early Warning System” **wherever the expression appears.**
3. **Subsection 1.6(2) is amended by replacing** “National Instrument 62-104 Take-Over Bids and Issuer Bids” **with** “National Instrument 62-104 Take-Over Bids, Issuer Bids and the Early Warning System”.
4. **Paragraph 2.2(1)(d) is amended by replacing** “National Instrument 62-104 Take-Over Bids and Issuer Bids” **with** “National Instrument 62-104 Take-Over Bids, Issuer Bids and the Early Warning System”.
5. **Paragraph 4.2(3)(a) is amended by replacing** “National Instrument 62-104 Take-Over Bids and Issuer Bids” **with** “National Instrument 62-104 Take-Over Bids, Issuer Bids and the Early Warning System”.
6. **Paragraph 5.3(3)(a) is amended by replacing** “National Instrument 62-104 Take-Over Bids and Issuer Bids” **with** “National Instrument 62-104 Take-Over Bids, Issuer Bids and the Early Warning System”.
7. **Section 6.10 is amended by replacing** “National Instrument 62-104 Take-Over Bids and Issuer Bids” **with** “National Instrument 62-104 Take-Over Bids, Issuer Bids and the Early Warning System”.
8. (1) This Instrument comes into force on **[x]**.
(2) In Saskatchewan, despite subsection (1), if these regulations are filed with the Registrar of Regulations after **[x]**, these regulations come into force on the day on which they are filed with the Registrar of Regulations.