

Note: [14 May 2026] – Proposed amendments to MI 51-105 arising from NI 62-103. Refer to Annex I of the CSA Notice announcing proposed amendments to NI 62-103 dated 14 May 2026.

**PROPOSED AMENDMENTS TO
MULTILATERAL INSTRUMENT 51-105 ISSUERS QUOTED IN THE U.S. OVER-THE-
COUNTER MARKETS**

1. ***Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets is amended by this Instrument.***

2. ***Section 16 is amended by replacing “National Instrument 62-104 Take-Over Bids and Issuer Bids” with “National Instrument 62-104 Take-Over Bids, Issuer Bids and the Early Warning System”.***

3. (1) This Instrument comes into force on **[x]**.

- (2) In Saskatchewan, despite subsection (1), if these regulations are filed with the Registrar of Regulations after **[x]**, these regulations come into force on the day on which they are filed with the Registrar of Regulations.