

Note: [22 Apr 2026] – Amendments to NI 81-106. Refer to Annex D of the CSA Notice announcing amendments to NI 81-106 dated 22 Jan 2026.

**AMENDMENTS TO
NATIONAL INSTRUMENT 81-106 INVESTMENT FUND CONTINUOUS DISCLOSURE**

- 1. *National Instrument 81-106 Investment Fund Continuous Disclosure is amended by this Instrument.***
- 2. *Section 3.2 is amended***
 - (a) *in Item 18 by deleting “, and, if applicable, for each class or series”, and***
 - (b) *by repealing Item 19.***
- 3. *Section 3.3 is amended by deleting “, for each class or series,”.***
- 4. *Subsection 3.6(1) is amended in Item 2 by repealing paragraph (c).***
- 5. *Subsection 3.11(2) is amended by replacing “and “increase or decrease in total equity from operations per security, or in net assets attributable to securityholders from operations, excluding distributions, per security” line items” with “line item”.***
- 6. *Subsection 9.4(2.2) is amended in paragraph (f) by replacing***
 - (a) *“Fund[s]” wherever it occurs with “fund[s]”, and***
 - (b) *“Fund[’s/s’]” with “fund[’s/s’]”.***
- 7. *Item 2.5 of Part B of Form 81-106F1 Contents of Annual and Interim Management Report of Fund Performance is amended in the Instructions by adding the following:***
 - (5) *Item 2.5 does not apply to an investment fund that complies with section 2.5 of National Instrument 81-107 Independent Review Committee for Investment Funds..***

Transition

8. Before January 1, 2027, if an investment fund complies with sections 3.2 and 3.3 and subsection 3.6(1) of National Instrument 81-106 *Investment Fund Continuous Disclosure* as they were in force on April 21, 2026, the investment fund is not required to comply with those provisions of National Instrument 81-106 *Investment Fund Continuous Disclosure* as amended by this Instrument.

Effective Date

9. (1) This Instrument comes into force on April 22, 2026.

- (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after April 22, 2026, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.