

Note: [25 Sep 2025] – Proposed amendments to NI 45-102 arising from proposed MI 45-111. Refer to Annex D of the CSA Notice announcing proposed MI 45-111 dated 25 Sep 2025.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 45-102 *RESALE OF SECURITIES***

- 1. *National Instrument 45-102 Resale of Securities is amended by this Instrument.***
- 2. *Appendix D is amended by adding, before the heading “Transitional and Other Provisions”, the following section:***
 4. In Alberta, Manitoba, New Brunswick, Newfoundland and Labrador, Northwest Territories, Nova Scotia, Nunavut, Ontario, Prince Edward Island, Saskatchewan and Yukon, the exemptions from the prospectus requirement in sections 3 and 4 of Multilateral Instrument 45-111 *Self-Certified Investor Prospectus Exemption*..
3. (1) This Instrument comes into force on ●.
- (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after ●, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.