

Note: [12 Jun 2025] – Proposed changes to 51-105CP arising from NI 43-101. Refer to Annex I of the CSA Notice announcing the proposed repeal and replacement of NI 43-101 dated 12 Jun 2025.

**PROPOSED CHANGE TO
COMPANION POLICY 51-105CP
MULTILATERAL INSTRUMENT 51-105
ISSUERS QUOTED IN THE U.S. OVER-THE-COUNTER MARKETS**

- 1. *Companion Policy 51-105CP Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets is changed by this document.***
- 2. *Companion Policy 51-105CP Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets is changed by replacing “property” with “project” wherever it occurs.***
- 3. This change becomes effective on [•].**