

*Note: [12 Jun 2025] – Proposed amendments to NI 51-102 arising from NI 43-101. Refer to Annex G of the CSA Notice announcing the proposed repeal and replacement of NI 43-101 dated 12 Jun 2025.*

**PROPOSED AMENDMENTS TO  
NATIONAL INSTRUMENT 51-102  
CONTINUOUS DISCLOSURE OBLIGATIONS**

- 1. *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.***
- 2. *Part 2 of Form 51-102F2 Annual Information Form is amended in section 5.4 by replacing “had” with “has”.***
- 3. *Part 2 of Form 51-102F2 Annual Information Form is amended in subsection 5.4(1) by***

**(a) *deleting “, author(s),” after “title”,***

**(b) *replacing “on the property” with “for mineral project”, and***

**(c) *adding the following after “Standards of Disclosure for Mineral Projects”:***

and the name of each qualified person who prepared, or supervised the preparation of, all or part of the technical report.

- 4. *Part 2 of Form 51-102F2 Annual Information Form is amended by replacing subsection 5.4(2) with the following:***

**(2) Mineral Project Description and Location**

- (a)** The location of the mineral project.
- (b)** The nature and extent of your company’s title to, or interest in, the mineral project, including, for greater certainty, surface rights and legal access, and the obligations that must be met to retain your company’s title to, or interest in, the project.
- (c)** The terms of any agreement concerning royalties, back-in rights, payments or other similar agreement, and any encumbrances, to which the mineral project is subject.
- (d)** Any significant factors and risks that may affect the ability to perform work on the mineral project..

5. ***Part 2 of Form 51-102F2 Annual Information Form is amended by replacing paragraph 5.4(3)(a) with the following:***

**(3) History**

- (a) If relevant, a summary of the prior exploration and development of the mineral project, including for greater certainty the type, amount and results of any exploration and development work undertaken by previous owners, any relevant historical estimates and any previous production from the project..

6. ***Part 2 of Form 51-102F2 Annual Information Form is amended by replacing subsection 5.4(4) with the following:***

**Geological Setting, Mineralization and Deposit Types**

- (a) The regional setting and mineral project geology.
- (b) The significant mineralized zones encountered on the mineral project, including, for greater certainty, a summary of the surrounding rock types, relevant geological controls, the length, width, depth and continuity of the mineralization and a description of the type, character and distribution of the mineralization.
- (c) The mineral deposit type and geological model or concepts being applied..

7. ***Part 2 of Form 51-102F2 Annual Information Form is amended in subsection 5.4(7)***

- (a) ***by replacing “without limitation” with “as applicable”,***
- (b) ***in paragraph 5.4(7)(a) by replacing “employed” with “used”, and***
- (c) ***in paragraph 5.4(7)(d) by replacing “procedures” with “steps”.***

8. ***Part 2 of Form 51-102F2 Annual Information Form is amended in subsection 5.4(8) by deleting “, to the extent known, provide”.***

9. ***Part 2 of Form 51-101F2 Annual Information Form is amended in paragraph 5.4(9)(d) by replacing “issues” with “factors”.***

10. ***Part 2 of Form 51-102F2 Annual Information Form is amended in subsections 5.4(10) and (11) by replacing “For advanced properties” with “For the mineral project, as applicable”.***

11. ***Part 2 of Form 51-102F2 Annual Information Form is amended in subsection 5.2(12) by***

- (a) ***replacing “For advanced properties” with “For the mineral project, as applicable”,***

- (b) in paragraph (a) by replacing “logistic requirements for the project” with “logistics necessary for the mineral project”, and*
  - (c) in paragraph (b) by replacing “, and social or community factors related to the project” with “and other regional or local factors concerning the mineral project”.*
- 12. Part 2 of Form 51-102F2 Annual Information Form is amended in subsection 5.4(13) by replacing “For advanced properties” with “For the mineral project, as applicable”.*
- 13. Part 2 of Form 51-102F2 Annual Information Form is amended in paragraph 5.4(13)(a) by deleting “, with the major components”.*
- 14. Part 2 of Form 51-102F2 Annual Information Form is amended in paragraph 5.4(13)(b) by*
  - (a) adding “discounted” before “cash”, and*
  - (b) deleting “, unless exempted under Instruction (1) to Item 22 of Form 43-101F1”.*
- 15. Part 2 of Form 51-102F2 Annual Information Form is amended in subparagraph (ii) of the Instructions to section 5.4 by replacing “property” with “mineral project”.*
- 16.
  - (1) This Instrument comes into force on **[●]**.
  - (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after **[●]** this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.