

Note: [28 Nov 2024] - Proposed amendments to NI 81-102 arising from NI 81-105. Refer to Annex D of the CSA Notice announcing proposed amendments to NI 81-105 dated 28 Nov 2024.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 81-102 *INVESTMENT FUNDS***

1. *National Instrument 81-102 Investment Funds is amended by this Instrument.*
2. *Part 10 is amended by adding the following section:*

10.2.1 Prohibition of Fees for Redemptions

A manager must not charge a fee to a securityholder of a mutual fund for a redemption by the securityholder of securities of the mutual fund..

Transition

3. Section 10.2.1 of National Instrument 81-102 *Investment Funds* does not apply to a fee referred to in that section if the fee is charged under a fee arrangement that existed before June 1, 2022, and the fee arrangement is still in effect.

Effective Date

4. (1) This Instrument comes into force on ●.
- (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after ●, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.