

**ALBERTA SECURITIES COMMISSION**

**RECOGNITION ORDER**

**Citation: Re Recognition of CNSX Markets Inc. for purposes of section 4.8 of National Instrument 62-104 Take-Over Bids and Issuer Bids, 2024 ABASC 157      Date: 20241008**

**Background**

1. On April 3, 2023, CNSX Markets Inc. (CNSX) adopted rules for normal course issuer bids for issuers listed on CNSX similar to those adopted by other exchanges which have been recognized for the purpose of section 4.8 of National Instrument 62-104 *Take-Over Bids and Issuer Bids* (NI 62-104).

**Decision**

2. The Commission, considering that it would not be prejudicial to the public interest to do so, orders that CNSX is recognized as an exchange for the purpose of section 4.8 of NI 62-104 if it is, at the relevant time,
  - (a) recognized by a securities regulatory authority or regulator in a jurisdiction of Canada, and
  - (b) in compliance with the terms and conditions of any such recognition.

*"original signed by"*

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Tom Cotter  
Vice-Chair

*"original signed by"*

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Kari Horn, K.C.  
Vice-Chair