

ALBERTA SECURITIES COMMISSION RULE 46-503
REVOCATION OF PURCHASE

Definitions

1. In this Rule

“business day” has the same meaning as in National Instrument 41-101 *General Prospectus Requirements*.

Revocation of purchase – General

2. Subject to section 3, pursuant to subsection 130(1) of the *Securities Act*, an agreement to purchase securities offered in a subscription to which subsection 110(1) of the Act applies, or an agreement to purchase another prescribed security, is not binding on the purchaser if
- (a) the dealer receives notice in writing that the purchaser does not intend to be bound by the agreement to purchase, and
 - (b) the notice in (a) is provided not later than 2 business days after receipt by the purchaser of the latest prospectus, any amendment to the prospectus, another prescribed document, or any amendment to the prescribed document.

Revocation of purchase – Access

3. Despite section 2, if access is provided in accordance with section 129 of the *Securities Act*, an agreement to purchase securities offered in a subscription to which subsection 110(1) of the Act applies, or an agreement to purchase another prescribed security, is not binding on the purchaser if the dealer receives notice as set out in any one of the following:
- (a) Part 2A: Access to a Prospectus of National Instrument 41-101 *General Prospectus Requirements*;
 - (b) Part 6A Access to Shelf Prospectus Supplements and Base Shelf Prospectuses of National Instrument 44-102 *Shelf Distributions*;
 - (c) Part 2A Access to Supplemented PREP Prospectuses of National Instrument 44-103 *Post-Receipt Pricing*.

Exemption by Commission or Executive Director

4. The Commission or the Executive Director may grant an exemption to this Rule, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.

Effective date

5. This Rule comes into force on April 16, 2024.