

*Note: [14 Apr 2022] –Changes to 51-102CP arising from 41-101CP. Refer to Annex D of the CSA Notice announcing changes to Companion Policy 41-101 dated 14 Apr 2022.*

**CHANGES TO**  
**COMPANION POLICY 51-102CP TO NATIONAL INSTRUMENT 51-102**  
***CONTINUOUS DISCLOSURE OBLIGATIONS***

1. ***Companion Policy 51-102CP to National Instrument 51-102 Respecting Continuous Disclosure Obligations is changed by this Document.***
2. **Section 8.1 is changed by adding the following paragraph 4.1:**  
  
**(4.1) Determination of what constitutes a business – mining assets**  
  
While an acquisition of mining assets may constitute an acquisition of a business for securities legislation purposes even if the acquired assets do not meet the definition of a “business” for accounting purposes, we would not consider an acquisition of mining assets to be a business requiring a business acquisition report if all of the following apply:
  - (a) the acquisition of the mining assets was an arm’s length transaction;
  - (b) no other assets were transferred and no other liabilities were assumed as part of the acquisition;
  - (c) there has been no exploration, development or production activity on the mining assets in the 2 years prior to the acquisition.
3. These changes become effective on April 14, 2022.