

**ALBERTA SECURITIES COMMISSION  
NOTICE**

**Proposed ASC Fee Increase**

**May 29, 2006**

The Alberta Securities Commission (ASC) is publishing this Notice and request for comment regarding a proposed fee increase for certain activities. The proposed 20% increase will be implemented over a three year period commencing October 1, 2006. A copy of the fee increase schedule is attached to this Notice.

**Background**

The ASC has been a self-funding organization since 1995. There has been only one change in fees since that date, which was a 20% reduction of fees in 1997. The ASC is currently projecting an operating deficit notwithstanding efforts to minimize costs through initiatives such as closing the Edmonton ASC office in 2003. Currently, and even after the proposed fee increase, the ASC fees compare favourably to fees at other Canadian securities regulators.

**Rationale for increase**

The proposed fee increase is required due to additional expenses which, in turn, are necessary to maintain the ASC's service to issuers, registrants and the public and to enhance our compliance reviews and enforcement activities.

The ASC serves a capital market that has greatly expanded over the past few years. The ASC is also expanding its compliance activities and giving heightened attention to enforcement of securities laws. As part of its enhanced compliance function, the ASC established a Petroleum Reserves Evaluation Team in 2003 and initiated a more comprehensive continuous disclosure review program. Further demands on ASC resources are attributable to strengthened legislation and participation in inter-provincial passport/harmonization initiatives.

**Public Consultations**

In addition to the request for written comments, public consultation sessions regarding the proposed fee increase will be held at 8:00 am on June 12<sup>th</sup> and 8:00 am June 19<sup>th</sup>, 2006 at the Calgary Chamber of Commerce, 100-6 Ave SW, Calgary, Alberta in the Robert Brown Junior room. If you wish to attend either session, please RSVP by June 7<sup>st</sup> to [brandy.stafiniak@seccom.ab.ca](mailto:brandy.stafiniak@seccom.ab.ca).

**Questions**

Please send comments, questions or requests for additional information to:

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## FEE INCREASE SCHEDULE

Item	Section of Fee Schedule in Regulation 115/95	2005-2006 rate (\$)	October 1, 2006 rate <sup>1</sup> (\$)	April 1, 2007 rate <sup>2</sup> (\$)	April 1, 2008 rate <sup>3</sup> (\$)
registration-dealers, advisers and underwriters	2(a)	1,000	1,080	1,150	1,200
registration-individuals	2(b) and (c)	250	270	288	300
preliminary prospectuses	3(1)	1,000	1,080	1,150	1,200
exempt distribution filings	5	100	108	115	120
rights offerings	6(1)	500	540	575	600
financial statement filing fees-short form prospectuses	9(1)(a)	2,000	2,160	2,280	2,400
financial statement filing fees-all others	9(1)(b)	250	270	288	300
take-over bids	10(1)	1,000	1,080	1,150	1,200
directors' circulars	10(2)	1,000	1,080	1,150	1,200
notices of variation	10(3)	1,000	1,080	1,150	1,200
exemption applications	s. 14, s. 15(1), s. 16	150-500	500	650	750

<sup>1</sup> Representing an 8% increase over the 2005-2006 rate.

<sup>2</sup> Representing a 7% increase over the October 1, 2006 rate.

<sup>3</sup> Representing a 5% increase over the April 1, 2007 rate.