

# ALBERTA SECURITIES COMMISSION

## Notice of Fee Increase

### September 6, 2006

An order-in-council was issued on August 23, 2006 approving the ASC's request for a 20% fee increase for certain activities. The fee increase will be implemented over a three year period commencing October 1, 2006.

### Comments

The ASC published a proposed fee increase schedule for comment in May 2006 and conducted two public consultation sessions in June. We received two written comments accepting the fee increase and comments from mutual fund representatives during public consultation. The mutual fund representatives' concerns centered around the rising costs to mutual fund registrants from all sources, additional oversight costs arising from MFDA fees without compensating ASC fee reductions and the lack of direct correlation between ASC fees charged and demonstrable service from the ASC. After considering all comments and the very modest fee increase targeted for registrants in general, an increase of \$50 per registrant over a period of three years, the ASC decided to proceed with its proposed fee increase schedule.

The order-in-council outlining the fee increase is attached as a schedule to this notice.

### Questions

Please refer your questions to:

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## SCHEDULE "A"

O.C. 392/2006

A.R. 204/2006

August 23, 2006

The Lieutenant Governor in Council makes the Securities Amendment Regulation set out in the attached Appendix.

For Information only

Recommended by: Minister of Finance

Authority: Securities Act  
(section 223)

### APPENDIX

#### Securities Act

#### SECURITIES AMENDMENT REGULATION

**1 The *Securities Regulation* (AR 115/95) is amended by this Regulation.**

##### Part 1

##### Fee Changes Effective October 1, 2006

**2 The Schedule is amended**

- (a) in section 2(a) by striking out "\$1000" and substituting "\$1080";
- (b) in section 2(b) and (c) by striking out "\$250" and substituting "\$270";
- (c) in section 3(1) by striking out "\$1000" wherever it occurs and substituting "\$1080";
- (d) in section 5(1) and (2) by striking out "\$100" wherever it occurs and substituting "\$108";
- (e) in section 6(1) and (2)(b) by striking out "\$500" and substituting "\$540";
- (f) in section 9(1)(a) by striking out "\$2000" and substituting "\$2160";
- (g) in section 9(1)(b) by striking out "\$250" and substituting "\$270";
- (h) in section 10(1) by striking out "\$1000" and substituting "\$1080";
- (i) in section 10(2) by striking out "\$500" and substituting "\$540";
- (j) in section 10(3) by striking out "\$250" and substituting "\$270";

**(k) in section 14(3) by striking out "\$300" and substituting "\$500";**

**(l) in section 15(1)**

**(i) by striking out "\$300" and substituting "\$500", and**

**(ii) by striking out "151 or";**

**(m) by repealing section 15(2);**

**(n) in section 16 by striking out "\$150" and substituting "\$500".**

## **Part 2**

### **Fee Changes Effective April 1, 2007**

#### **3 The Schedule is amended**

**(a) in section 2(a) by striking out "\$1080" and substituting "\$1150";**

**(b) in section 2(b) and (c) by striking out "\$270" and substituting "\$288";**

**(c) in section 3(1) by striking out "\$1080" wherever it occurs and substituting "\$1150";**

**(d) in section 5(1) and (2) by striking out "\$108" wherever it occurs and substituting "\$115";**

**(e) in section 6(1) by striking out "\$540" and substituting "\$575";**

**(f) in section 9(1)(a) by striking out "\$2160" and substituting "\$2280";**

**(g) in section 9(1)(b) by striking out "\$270" and substituting "\$288";**

**(h) in section 10(1) by striking out "\$1080" and substituting "\$1150";**

**(i) in section 10(2) by striking out "\$540" and substituting "\$575";**

**(j) in section 10(3) by striking out "\$270" and substituting "\$288";**

**(k) in section 14 by striking out "\$500" wherever it occurs and substituting "\$650";**

**(l) in section 15(1) by striking out "\$500" and substituting "\$650";**

**(m) in section 16 by striking out "\$500" and substituting "\$650".**

## **Part 3**

### **Fee Changes Effective April 1, 2008**

#### **4 The Schedule is amended**

**(a) in section 2(a) by striking out "\$1150" and substituting "\$1200";**

- (b) in section 2(b) and (c) by striking out "\$288" and substituting "\$300";**
- (c) in section 3(1) by striking out "\$1150" wherever it occurs and substituting "\$1200";**
- (d) in section 5(1) and (2) by striking out "\$115" wherever it occurs and substituting "\$120";**
- (e) in section 6(1) by striking out "\$575" and substituting "\$600";**
- (f) in section 9(1)(a) by striking out "\$2280" and substituting "\$2400";**
- (g) in section 9(1)(b) by striking out "\$288" and substituting "\$300";**
- (h) in section 10(1) by striking out "\$1150" and substituting "\$1200";**
- (i) in section 10(2) by striking out "\$575" and substituting "\$600";**
- (j) in section 10(3) by striking out "\$288" and substituting "\$300";**
- (k) in section 14 by striking out "\$650" wherever it occurs and substituting "\$750";**
- (l) in section 15(1) by striking out "\$650" and substituting "\$750";**
- (m) in section 16 by striking out "\$650" and substituting "\$750".**

**Part 4**  
**Coming into Force Provision**

- 5(1) Part 1 comes into force on October 1, 2006.**
- (2) Part 2 comes into force on April 1, 2007.**
- (3) Part 3 comes into force on April 1, 2008.**