

ALBERTA SECURITIES COMMISSION
BLANKET ORDER 31-532

**Citation: Temporary Exemptions from Certain Financial Statements and Information
Delivery Requirements for Registrants, 2020 ABASC 36 Date: 20200323**

Definitions

1. Terms defined in the *Securities Act* (Alberta) (the **Act**), National Instrument 14-101 *Definitions* and National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Requirements* (**NI 31-103**) have the same meaning in this Blanket Order.

Background

2. As a result of the coronavirus disease 2019 (**COVID-19**) outbreak, which was declared a pandemic by the World Health Organization on March 11, 2020 and led to the declaration of a "public health emergency" under the *Public Health Act* (Alberta) by the Lieutenant Governor of Alberta on March 17, 2020, the Alberta Securities Commission (the **Commission**) acknowledges that this pandemic may present challenges for market participants in the meeting of certain obligations under Alberta securities laws.
3. Specifically, as a result of the COVID-19 outbreak, certain registrants may be unable to make certain filings or deliver certain documents, as and when required under NI 31-103.
4. Under section 213 of the Act, the Commission may by order exempt any class or classes of persons or companies from all or any provision of Alberta securities laws.

Order

5. The Commission, considering that to do so would not be prejudicial to the public interest, orders that:
 - (a) registered dealers, registered advisers and registered investment fund managers are temporarily exempted from the delivery deadlines specified in the following provisions of NI 31-103, where such delivery deadlines fall between March 23, 2020 and June 1, 2020, provided that each registrant delivers the documents to the regulator no later than 45 days after the relevant delivery deadline:
 - (i) in the case of a registered dealer, its annual financial statements and its completed Form 31-103F1 *Calculation of Excess Working Capital* as specified in section 12.12(1);
 - (ii) in the case of a registered dealer, its interim financial information and its completed Form 31-103F1 *Calculation of Excess Working Capital* as specified in section 12.12(2);

- (iii) in the case of a registered adviser, its annual financial statement and its completed Form 31-103F1 *Calculation of Excess Working Capital* as specified in sections 12.13(a) and (b);
 - (iv) in the case of a registered investment fund manager, its annual financial statements, its completed Form 31-103F1 *Calculation of Excess Working Capital* and its completed Form 31-103F4 *Net Asset Value Adjustment* as specified in section 12.14(1);
 - (v) in the case of a registered investment fund manager, its interim financial information, its completed Form 31-103F1 *Calculation of Excess Working Capital* and its completed Form 31-103F4 *Net Asset Value Adjustment* as specified in section 12.14(2);
 - (vi) in the case of a registered mutual fund dealer that is a member of the MFDA and is registered as an exempt market dealer or scholarship plan dealer, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in section 12.12(2.1)(b);
 - (vii) in the case of a registered mutual fund dealer that is a member of the MFDA and is registered as an exempt market dealer or scholarship plan dealer, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in section 12.12(2.1)(c);
 - (viii) in the case of a registered investment dealer that is a member of IIROC and is registered as an investment fund manager, its completed IIROC Form 1 *Joint Regulatory Financial Questionnaire and Report*, as specified in section 12.14(4)(b);
 - (ix) in the case of a registered investment dealer that is a member of IIROC and is registered as an investment fund manager, its completed IIROC Form 1 *Joint Regulatory Financial Questionnaire and Report*, as specified in section 12.14(4)(c);
 - (x) in the case of a registered mutual fund dealer that is a member of the MFDA and is registered as an investment fund manager, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in section 12.14(5)(b); and
 - (xi) in the case of a registered mutual fund dealer that is a member of the MFDA and is registered as an investment fund manager, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in section 12.14(5)(c).
- (b) the registered restricted dealers listed in Appendix A (the **restricted dealers**) are temporarily exempted from the delivery deadline under section 12.12(1) of NI 31-103 for documents required to be delivered to the regulator pursuant to paragraphs 1(b)(ii) and 1(b)(iv) of the exemption order applicable to each of the

restricted dealers as specified in Appendix A, provided that each restricted dealer delivers the documents to the regulator no later than May 14, 2020.

6. This order takes effect on March 23, 2020.

For the Commission:

"original signed by"

Tom Cotter
Vice-Chair

"original signed by"

Kari Horn
Vice-Chair

Appendix A

- One Exchange Futures Corp., subject to *Re One Exchange Futures Corp.*, 2019 ABASC 113
- Marex Spectron International Limited, subject to *Re Marex Spectron International Limited*, 2019 ABASC 108
- CalRock Brokers Inc., subject to *Re CalRock Brokers Inc.*, 2019 ABASC 111
- Tullett Prebon Americas Corp., subject to *Re Tullett Prebon Americas Corp. and PVM Futures*, 2019 ABASC 110
- PVM Futures, Inc., subject to *Re Tullett Prebon Americas Corp. and PVM Futures*, 2019 ABASC 110