NOTICE

RE: REPEAL OF ASC NOTICE 17 - SUBMISSION OF EXPEDITED APPLICATIONS TO THE ALBERTA SECURITIES COMMISSION

The Alberta Securities Commission (the "Commission") has decided to repeal ASC Notice 17 (the "Notice") which established guidelines for issuers and their counsel when submitting applications to the Commission with a request that they be considered on an expedited basis.

Expedited service will now be provided in accordance with paragraph 5.4 of Commission Policy 2.1 which requires that an issuer make a request to the Senior Legal Counsel for expedited service prior to submitting an application to the Commission. To receive expedited service an issuer must show that exceptional circumstances exist which warrant the need for consideration of the application sooner than by the time periods otherwise prescribed in Commission Policy 2. 1.

Applicants are advised that those applications which are contentious or are complex may require additional time to review. Applicants are therefore well advised that applications should be submitted sufficiently in advance of any deadlines which they may have to meet in order to ensure that they receive the relief sought within their time lines.

Accordingly, the Notice is repealed effective June 15, 1993,