

A.S.C. Notice 3.1

De Minimus Rights Offering Exemption - Recognition of the Laws of Jurisdictions

The Alberta Securities Act (S.A. 198 1, C. S-6. 1, as amended) (the "Act") at section 107(l)(h) provides for an exemption with respect to certain rights offerings and section 122 of the Securities Act Regulations (the "Regulations") details the said exemption in de minimus circumstances.

Among those circumstances provided for in section 122 of the Regulations is that the trade be made in accordance with the laws of jurisdictions recognized by the Alberta Securities Commission (the "Commission"). Attached as Schedule A to this Notice is the Recognition Order issued by the Commission. Accordingly, for purposes of section 122(a)(iii) of the Regulations the Commission recognizes the laws of the following jurisdictions:

1. Laws of United States of America regulated by the Securities Exchange Commission,
2. Ontario,
3. Quebec,
4. Manitoba,
5. Saskatchewan, and
6. British Columbia.

Schedule A to Notice 3.1

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF The Securities Act and its Regulations

- and-

IN THE MATTER OF The Recognition of the Laws of Jurisdictions

RECOGNITION

(Section 122(a)(iii) of the Regulations)

The Alberta Securities Act and the Regulations thereto and in particular section 122(a)(iii) of the said Regulations contemplate the recognition by the Commission of the laws of jurisdictions.

Accordingly the Commission, for the purposes of section 122(a)(iii) of the Regulations, hereby recognizes the laws of the following jurisdictions:

1. Laws of United States of America regulated by the Securities Exchange Commission,
2. Ontario,
3. Quebec,
4. Manitoba,
5. Saskatchewan, and
6. British Columbia.

Dated at the City of CALGARY)	ALBERTA SECURITIES COMMISSION
)	
in the Province of ALBERTA)	<u>(Signed) E. B. Allan</u>
)	
this 8 th Day of October, 1987)	<u>(Signed) N. F. Elsey</u>