

MULTILATERAL STAFF NOTICE 21-301

Canadian Venture Exchange

Effective November 26, 1999, The Alberta Stock Exchange (the “ASE”) and the Vancouver Stock Exchange (the “VSE”) merged to form the Canadian Venture Exchange Inc. (“CDNX”). The VSE and ASE have advised the Canadian Securities Administrators that by operation of law CDNX is a successor company of both the VSE and ASE as a result of the merger.

Certain of the existing regulations, rules, orders, policies, notices or other instruments (the “Exchange Provisions”) in the jurisdictions of various Canadian Securities Administrators may refer to the VSE or ASE or both. As circumstances permit, the relevant securities regulatory authorities will be reviewing proposed amendments to their respective Exchange Provisions as necessary to reflect the merger of the VSE and ASE to form CDNX. Until further notice, references to the VSE or the ASE in existing Exchange Provisions may be treated and interpreted as references to CDNX in the interim period.

This notice is issued by each of the jurisdictions represented in the CSA, except for Quebec, which will issue its own local notice.

November 26, 1999