

**ALBERTA SECURITIES COMMISSION
NOTICE 12-702**

The Alberta Securities Commission is in the process of updating Alberta Securities Commission Policy 2.1 - Applications to the Alberta Securities Commission ("ASC Policy 2.1"). In the interim, applicants and their counsel should take note of the following:

Mutual Reliance Review System for Exemptive Relief Applications under NP 12-201

An applicant seeking exemptive relief in more than one jurisdiction is encouraged to utilize the mutual reliance review system for exemptive relief applications provided for under National Policy 12-201 - Mutual Reliance Review System for Exemptive Relief Applications ("NP 12-201"). Applicants wishing to use the mutual reliance review system for applications should follow the procedures set out in NP 12-201 for both pre-filings and applications.

When the Alberta Securities Commission is the selected principal regulator under NP 12-201, for a particular application, applicants and their counsel are reminded the application should be drafted in accordance with the provisions of ASC Policy 2.1 relating to the form and content of the application.

Revocation of ASC Staff Notice Dated August 13, 1999

Applicants and their counsel are advised that ASC Staff Notice dated August 13, 1999 [published (1999) 8 ASCS 2277] has been revoked.

Applications for exemptive relief from provisions of Alberta securities legislation, whether filed in accordance with ASC Policy 2.1 or NP 12-201, should be addressed to:

**The Director, Legal Services and Policy Development
Alberta Securities Commission
4th Floor, 300 Fifth Avenue SW
Calgary, Alberta T2P 3C4**

Dated: June 16, 2000