

January 19, 2017

Introduction

The Alberta Securities Commission (ASC) adopted ASC Rule 13-501 *Fees* (**Fee Rule**), which became effective on December 1, 2016. The ASC is making amendments (the **Amendments**) to the Fee Rule to accommodate changes to the currency conversion available on the Bank of Canada website.

The Amendments to the Fee Rule are contained in Annex A of this notice and will also be available on the ASC website, www.albertasecurities.com.

Subject to obtaining the necessary Ministerial approval, the Amendments to the Fee Rule will become effective March 1, 2017.

Substance and Purpose

Section 52 of the Fee Rule requires non-Canadian dollar amounts to be converted into Canadian dollars using the daily noon exchange rate posted on the Bank of Canada website as of a particular date. As of March 1, 2017, the Bank of Canada plans to post daily exchange rates calculated as of 4:30 p.m. EST rather than those calculated as of noon.

To accommodate this change on the Bank of Canada website and to provide for administrative convenience for market participants, the Amendments allow the exchange rate used for a particular date to be calculated using the daily exchange rate posted on the Bank of Canada website for the last business day preceding the particular date.

The Amendments also include house-keeping changes to 13-501F1 to correct several typographical errors. The Amendments do no materially change the Fee Rule and therefore, pursuant to subsection 3(c) of the *Securities Regulation*, have not been published for comment.

Background

The Fee Rule received Ministerial approval on October 17, 2016. The Fee Rule covers the payment of all fees to the ASC, including the fees that accompany annual filings or registrations, as well as those that must accompany certain filings such as prospectuses, notices and applications.

Contents of Annexes

The following annex forms part of this ASC Notice:

Annex A Amendments to ASC Rule 13-501 *Fees*

Questions

Please refer your questions to either of the following:

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ANNEX A

**AMENDMENTS TO
ALBERTA SECURITIES COMMISSION RULE 13-501 FEES**

- 1. *Alberta Securities Commission Rule 13-501 Fees is amended by this Instrument.***
- 2. *Section 14(c) is amended by replacing “11” with “13”.***
- 3. *Section 52 is replaced with the following:***
 - 52.** If a calculation under this Rule requires the price of a security, or any other amount, as it was on a particular date, and that price or amount is not in Canadian dollars, it must be converted into Canadian dollars using the daily exchange rate for the last business day preceding the particular date as posted on the Bank of Canada website..
- 4. *Form 13-501F1 is amended by***
 - (a) *adding “_____” after “Equity Symbol”;***
 - (b) *deleting the “\$” in the following instances:***
 - (i) *above (iv) under the heading “2nd Specified Trading Period (dd/mm/yy)”;***
 - (ii) *above (vi) under the heading “3rd Specified Trading Period (dd/mm/yy)”;***
 - (iii) *above (viii) under the heading “4th Specified Trading Period (dd/mm/yy)”;* ***and*****
 - (iv) *above (x) under the heading “5th Specified Trading Period (dd/mm/yy)”.***
- 5. This Instrument comes into force on March 1, 2017.**