

**Note: [31 Dec 2000]** – The following is ASC Rule 41-501 as it was initially implemented. This version of ASC Rule 41-501 is no longer current.

## **ALBERTA SECURITIES COMMISSION RULE 41-501**

### **USE OF PROSPECTUS COMPLYING WITH ONTARIO SECURITIES COMMISSION REQUIREMENTS**

#### **PART 1 DEFINITIONS**

##### **1.1 Definition**

In this Rule, "OSC Rule 41-501" means Rule 41-501 *General Prospectus Requirements* of the Ontario Securities Commission, made effective December 31, 2000.

#### **PART 2 PROSPECTUS FORM AND CONTENT REQUIREMENTS**

##### **2.1 Alternative Prospectus Form and Content Requirements**

Notwithstanding Part 8 of the Alberta Securities Commission Rules, and subject to sections 2.2, 2.3 and 2.4 of this Rule, the requirements under Part 8 of the Act as to the form and content of a preliminary prospectus, a prospectus or an amendment to a prospectus and accompanying filings or deliveries to the Commission may be satisfied, in respect of any distribution, by compliance with the requirements as to form, content and accompanying filings or deliveries to the Commission applicable to a preliminary prospectus, a prospectus or an amendment to a prospectus, as the case may be, under OSC Rule 41-501.

##### **2.2 Interpretation and Variation of OSC Rule**

- (a) For the purpose of section 2.1, references in OSC Rule 41-501, or in the form referred to in section 1.1 of OSC Rule 41-501, to the provisions of securities legislation of Ontario set out in column I of the table below shall be interpreted as references to the corresponding provisions of securities legislation of Alberta set out in column II of the table below.

<b>I</b>	<b>II</b>
<b>Securities Act (Ontario)</b>	<b>Securities Act (Alberta)</b>
subsection 57(1)	subsection 85(1) or 89(1), as the case may be
section 58	section 90
subsection 58(1)	subsection 90(1)
section 59	section 91
subsection 61(2)	subsection 96(2)
section 62	section 97
subsection 65(1)	no equivalent
section 67	section 101
<b>Forms</b>	<b>Forms</b>
Item 30 of former Form 12	Item 29A of Form 12 as varied by Commission Policy 7.1 <i>Conflicts of Interest</i>

- (b) For the purpose of section 2.1, Part 15 of OSC Rule 41-501 shall be varied by replacing or supplementing references to the "Director" under securities legislation of Ontario by references to the "Executive Director" under securities legislation of Alberta.
- (c) For the purpose of section 2.1, the form referred to in paragraph 13.2(2)2 of OSC Rule 41-501 shall be varied by replacing or supplementing
  - (i) references to the "Director" under securities legislation of Ontario by references to the "Executive Director" under securities legislation of Alberta, and
  - (ii) the information concerning the public official set out in paragraph (a)(iv) of the form by the following:

Executive Director  
Alberta Securities Commission  
4th Floor, 300 - 5th Avenue S.W.  
Calgary, Alberta T2P 3C4  
Telephone: (403) 297-6454
- (d) For the purposes of section 2.1, the forms referred to in paragraphs 13.3(1)2 and 3 of OSC Rule 41-501 shall be varied by replacing or supplementing references to "Ontario" and to "Ontario securities law" by references to "Alberta" and "Alberta securities laws", as the case may be.

## **2.3 Certification Requirements**

Except as they are supplemented by sections 12.1 and 12.2 of OSC Rule 41-501, this Rule does not affect the requirements of Part 8 of the Act concerning the inclusion and content of certificates in a preliminary prospectus, a prospectus or an amendment to a prospectus.

## **2.4 Notification**

An issuer that intends to rely on this Rule in respect of a distribution shall state that intention in a covering letter filed prior to or concurrently with the filing of the preliminary prospectus for that distribution.

# **PART 3 EFFECTIVE DATE**

## **3.1 Effective Date**

This Rule comes into force on December 31, 2000.