

ALBERTA SECURITIES COMMISSION RULE 31-504
DEALER REGISTRATION REQUIREMENT – SCOPE OF APPLICATION

PART 1 - APPLICATION OF DEALER REGISTRATION REQUIREMENT

- 1.1 **Dealer Firms** - A person or company is not required to be registered as a dealer under section 75(1)(a) of the *Securities Act* (Alberta) unless the person or company engages in or holds itself out as engaging in the business of:
- (a) trading in a security or exchange contract as principal or agent; or
 - (b) acting as an underwriter.
- 1.2 **Individuals who Act on Behalf of Dealer Firms** - An individual is not required to be registered under section 75(2)(a) of the *Securities Act* (Alberta) to act on behalf of a firm required to register as a dealer unless in doing so the individual, directly or indirectly:
- (a) trades a security or exchange contract as principal or agent; or
 - (b) acts as an underwriter.

PART 2 - EFFECTIVE DATE

- 2.1 **Effective Date** - This Rule comes into force on the coming into force of National Instrument 31-103 *Registration Requirements and Exemptions*.