

CSA Staff Notice 51-325

**Status of
Proposed Repeal and Substitution of Form 51-102F6
*Statement Of Executive Compensation*****August 31, 2007**

The securities regulatory authorities in all Canadian jurisdictions are issuing this notice to update market participants on the status of our review of executive compensation disclosure requirements.

On March 29, 2007, the securities regulatory authority in every Canadian jurisdiction published for comment proposed Form 51-102F6 – *Statement of Executive Compensation*. The comment period expired on June 30, 2007. We received and reviewed 41 comment letters.

After extensive review and consideration of the comments received, we have decided to revise the proposal and delay implementation.

We will publish an amended version of proposed Form 51-102F6 for comment later this year. Consequently, the CSA will not implement proposed Form 51-102F6 on December 31, 2007 as originally indicated. Furthermore, the CSA will not implement an amended Form 51-102F6 for fiscal years ending before June 30, 2008. We will continue to update market participants.

Please refer your questions to any of:

Iva Vranic
Manager, Corporate Finance
Ontario Securities Commission
(416) 593-8115
ivranic@osc.gov.on.ca

Deepali Kapur
Accountant, Corporate Finance
Ontario Securities Commission
(416) 593-8256
dkapur@osc.gov.on.ca

Carmen Tang
Legal Counsel, Corporate Finance
Ontario Securities Commission
(416) 593-8215
ctang@osc.gov.on.ca

Andrew Richardson
Deputy Director, Corporate Finance
British Columbia Securities Commission
(604) 899-6730 or (800) 373-6393 (toll free in B.C. and AB)
arichardson@bcsc.bc.ca

Alison Dempsey
Senior Legal Counsel, Corporate Finance
British Columbia Securities Commission
(604) 899-6638 or (800) 373-6393 (toll free in B.C. and AB)
adempsey@bcsc.bc.ca

Tom Graham
Director, Corporate Finance
Alberta Securities Commission
(403) 297-5355
tom.graham@seccom.ab.ca

Lara Gaede
Associate Chief Accountant
Alberta Securities Commission
(403) 297-4223
lara.gaede@seccom.ab.ca

Lucie J. Roy
Conseillère en réglementation
Service de la réglementation
Surintendance aux marchés des valeurs
Autorité des marchés financiers
(514) 395-0337, poste 4364
lucie.roy@lautorite.qc.ca

Denise Houde
Chef de la réglementation
Service de la réglementation
Surintendance aux marchés des valeurs
Autorité des marchés financiers
(514) 397-0337, poste 4361
denise.houde@lautorite.qc.ca

Pasquale Di Biasio
Analyste, Information financière
Direction des marchés des capitaux
Autorité des marchés financiers
(514) 395-0337, poste 4385
pasquale.dibiasio@lautorite.qc.ca