

ALBERTA SECURITIES COMMISSION
Revocation of Blanket Order

Background

1. Blanket Order 51-509 *Venture Issuers Traded on Certain Foreign Markets*, issued on 30 March 2004, as varied by further order (*Variation of BOR 51-509*, 2005 ABASC 107) dated 11 February 2005 (together, the "Blanket Order") expanded the definition of "venture issuer" in National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102") to include reporting issuers that have securities listed on the Alternative Investment Market of the London Stock Exchange.
2. Amendments to NI 51-102 that will come into effect on 29 December 2006 include a change to the definition of "venture issuer" in NI 51-102 to the same effect as the Blanket Order, whereupon the Blanket Order will no longer be necessary.

Order

3. The Alberta Securities Commission, considering that it would not be prejudicial to the public interest to do so, orders under section 214 of the *Securities Act*, R.S.A. 2000, c. S-4 the revocation of the Blanket Order with effect on 29 December 2006.

“original signed by”

Glenda A. Campbell, QC, Vice-Chair
Alberta Securities Commission

“original signed by”

Stephen R. Murison, Vice-Chair
Alberta Securities Commission