

ALBERTA SECURITIES COMMISSION RULES (GENERAL)

AMENDMENT RULE

1. The Alberta Securities Commission Rules (General) are amended by this Rule.
2. Section 143 is amended:
 - (a) by repealing the heading before section 143 and substituting the following “Report under ASC Rule 81-501”;
 - (b) in subsection (1) by striking out “section 146(1)(b) of the Act” and substituting “section 1.1(1)(b) of the Schedule to ASC Rule 81-501”;
 - (c) in subsection (2) by striking out “Confidential - Section 146” and substituting “Confidential - Section 1.1 of the Schedule to ASC Rule 81-501”;
 - (d) in subsection (2)(a) by striking out “section 146(1)(b) of the Act” and substituting “section 1.1(1)(b) of the Schedule to ASC Rule 81-501”;
 - (e) in subsection (2) (a)(i) by striking out “section 146(2) of the Act” and substituting “section 1.1(2) of the Schedule to ASC Rule 81-501”; and
 - (f) in subsection (2)(b) by striking out “section 146(3) of the Act” and substituting “section 1.1(3) of the Schedule to ASC Rule 81-501”.
3. Section 148 is amended by striking out “section 148 of the Act” and substituting “section 1.2(1) of the Schedule to ASC Rule 81-501”.
4. In the following provisions “mutual fund” is struck out wherever it occurs and “investment fund” is substituted:
 - Section 152;
 - Section 153;
 - Section 154;
 - Section 155;
 - Section 156;
 - Section 157;
 - Section 158; and
 - Section 159.

5. In the following headings “mutual fund” is struck out wherever it occurs and “investment fund” is substituted:

Section 150;
Section 152;
Section 154;
Section 155;
Section 156;
Section 157;
Section 158; and
Section 159.

6. Section 149 is amended:

(a) by repealing the heading before section 149 and substituting the following “Interim financial statements under ASC Rule 81-501”;

(b) in subsection (1) by striking out “Section 148(2) of the Act” and substituting “section 1.2(1) of the Schedule to ASC Rule 81-501”; and

(c) in subsection (2) by striking out “section 148(2) of the Act” and substituting “section 1.2(1) of the Schedule to ASC Rule 81-501”.

7. Section 150 is amended by striking out “section 148(2) of the Act” and substituting “section 1.2(1) of the Schedule to ASC Rule 81-501”.

8. Section 152 is amended:

(a) by repealing the heading before section 152 and substituting the following “Financial statements of investment funds under ASC Rule 81-501”;

(b) in subsection (1) by striking out “section 149 of the Act” and substituting “section 1.3 of the Schedule to ASC Rule 81-501”;

(c) in subsection (2) by striking out “section 149 of the Act” and substituting “section 1.3 of the Schedule to ASC Rule 81-501”; and

(d) in subsection (3) by striking out “section 149 of the Act” and substituting “section 1.3 of the Schedule to ASC Rule 81-501”.

9. Section 160(1) is amended by striking out “section 149 of the Act” and substituting “section 1.3 of the Schedule to ASC Rule 81-501”.

10. Section 162(1) is amended by striking out “section 152(2) of the Act” and substituting “section 1.5(2) of the Schedule to ASC Rule 81-501”.

11. Section 163(1) is amended by striking out “section 156(1) of the Act” and substituting “section 2.3(1) of the Schedule to ASC Rule 81-501”.
12. Section 164 is amended:
 - (a) in subsection (1) by adding “that is an investment fund” after “of a reporting issuer”;
 - (b) in subsection (2) by adding “of a reporting issuer that is an investment fund” after “If a form of proxy”;
 - (c) in subsection (3) by adding “of a reporting issuer that is an investment fund” after “Every form of proxy”;
 - (d) in subsection (4) by adding “of a reporting issuer that is an investment fund” after “A proxy”;
 - (e) in subsection (5) – by adding “of a reporting issuer that is an investment fund” after “A proxy”; and
 - (f) in subsection (6) – by adding “of a reporting issuer that is an investment fund” after “A proxy or an information circular”.
13. Section 165 is amended by adding “of a reporting issuer that is an investment fund” after “An information circular or form of proxy”.
14. Section 166 is amended by adding “of a reporting issuer that is an investment fund” after “A proxy”.
15. Section 167 is amended by adding “of a reporting issuer that is an investment fund” after “No proxy”.
16. Section 168 is amended by adding “that is an investment fund” after “reporting issuer”.
17. Section 169 is amended by striking out “section 152 of the Act” and substituting “section 1.5 of the Schedule to ASC Rule 81-501”.
18. Form 27 is amended:
 - (a) by striking out in the title “Section 146(1) of the *Securities Act*” and substituting “Under ASC Rule 81-501 *Interim Continuous Disclosure and Proxy Solicitation Requirements for Investment Funds*”;
 - (b) by striking out “section 146(1) of the *Securities Act*” in the first paragraph of Form 27 and substituting “section 1.1(1) of the Schedule to ASC Rule 81-501”;

(c) by striking out “”CONFIDENTIAL –SECTION 146”” in the second paragraph and substituting “CONFIDENTIAL – Section 1.1 of the Schedule to ASC Rule 81-501”;

(d) by striking out “section 146(1) of the *Securities Act*” in Item 3 and substituting “section 1.1(1) of the Schedule to the ASC Rule 81-501”;

(e) by striking out “section 146(2) in the heading of Item 6 and sentence below and substituting “section 1.1(2) of the Schedule to the ASC Rule 81-501”;

(f) by striking out “section 146(3) and (4) of the *Securities Act*” in the instructions for Item 6 and “section 146(2) of the *Securities Act*” and substituting “section 1.1(3) and (4) of the Schedule to ASC Rule 81-501” and “section 1.1(2) of the Schedule to ASC Rule 81-501”, respectively; and

(g) by striking out “section 146(2) of the Act” in Item 7(1) (b) and substituting “section 1.1(2) of the Schedule to ASC Rule 81-501”.

19. This Rule comes into force on March 30, 2005.