

Note: [12 Sep 2003] – Amendments to ASC Policy 12-601. Refer to ASC Notice dated 12 Sep 2003.

**AMENDMENTS TO
ALBERTA SECURITIES COMMISSION POLICY 12-601
APPLICATIONS TO THE ASC**

1. Amendments to Alberta Securities Commission Policy 12-601, *Applications to the ASC* (“ASC Policy 12-601”), is amended as follows:

1.1 Section 4 is repealed and replaced with the following:

4. EXCEPTION FOR ROUTINE APPLICATIONS UNDER SECTION 153 OF THE ACT

4.1 *An applicant seeking relief under section 153 of the Act*

- (a) *whose outstanding securities, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;*
- (b) *whose securities are not traded on a marketplace as defined in National Instrument 21-101 Marketplace Operation;*
- (c) *the Applicant is applying for relief to cease to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and*
- (d) *that is not in default of any of its obligations under the Legislation as a reporting issuer;*

may request relief

- (e) *by following the procedures set out [CSA Staff Notice 12-307 Ceasing to be a Reporting Issuer under the Mutual Reliance Review System for Exemptive Relief Applications](#); and*
- (f) *by complying with subsection 2.1(e) and (f).*

1.2 Appendix 2 to ASC Policy 12-601 is repealed.