

**ALBERTA SECURITIES COMMISSION
NOTICE**

**AMENDMENTS TO
NATIONAL INSTRUMENT 14-101
*DEFINITIONS***

November 8, 2002

Notice of Amendments

The Commission, together with the other members of the Canadian Securities Administrators (“CSA”), has amended National Instrument 14-101, *Definitions*. (the “National Instrument”). The amendments to the National Instrument (the “Amendments”) will come into force on December 31, 2002.

Substance and Purpose of Amendments

The National Instrument came into force on April 1, 1997. It was intended to assist in a consistent approach to the interpretation and application of national and multilateral instruments by providing a framework of defined terms that the CSA have agreed upon for use in national and multilateral instruments, and definitions of commonly used terms, such as “Canadian GAAP”.

The National Instrument is amended from time to time to add new definitions. The Amendments add, clarify and delete defined terms in the National Instrument.

Summary of Amendments

The Amendments add a reference to Nunavut in the Appendices to the National Instrument and clarify the definitions of “insider reporting requirement” and “jurisdiction”. The Amendments also delete the terms “multilateral instrument” and “national instrument” as they are unnecessary.

The Amendments add the terms “provincial and territorial securities directions”, “provincial and territorial securities legislation” and “provincial and territorial securities regulatory authorities”. These terms have the same definitions as “Canadian securities directions”, “Canadian securities legislation” and “Canadian securities regulatory authorities”, and will be the terms used in future national and multilateral instruments and policies in the same context. Because the terms “Canadian securities directions”, “Canadian securities legislation” and “Canadian securities regulatory authorities” are already used in existing national and multilateral instruments and policies, they have not been deleted from the National Instrument.

The proposed amendments to the National Instrument suggested the addition of new terms presently used in national and multilateral instruments. These new terms are IDA, MFDA, MRRS and SEDAR. The CSA is of the view that terms that are not often used and that are already defined in an instrument should not be defined in the National Instrument. Consequently, the Amendments will not include these terms.

Summary of Written Comments

There were no written comments received on the Amendments.

Text of Amendments

The text of the Amendments follows as Appendix A.

Appendix A

AMENDMENTS TO NATIONAL INSTRUMENT 14-101 *DEFINITIONS*

1. National Instrument 14-101 Definitions is amended in section 1.1 (3) by

- (a) repealing the definition of “insider reporting requirement” and substituting the following:

“insider reporting requirement” means the requirement in securities legislation for an insider of a reporting issuer to file reports disclosing:

- (a) the insider’s direct or indirect beneficial ownership of, or control or direction over, securities of the reporting issuer, or
 - (b) any change or changes to such ownership of, or control or direction over, securities of the reporting issuer;
- (b) in the definition of “jurisdiction”, adding “or “jurisdiction of Canada”” before “means a province”;
 - (c) repealing the definitions of “multilateral instrument” and “national instrument” ;
 - (d) adding the following definitions after the definition of “prospectus requirement” :

"provincial and territorial securities directions" means the instruments listed in Appendix A;

"provincial and territorial securities legislation" means the statutes and the other instruments listed in Appendix B;

"provincial and territorial securities regulatory authorities" means the securities commissions and similar regulatory authorities listed in Appendix C;

2. National Instrument 14-101 Definitions is amended in Appendix A by

- (a) repealing the title to Appendix A and substituting the following title:

**PROVINCIAL AND TERRITORIAL SECURITIES DIRECTIONS/
CANADIAN SECURITIES DIRECTIONS;**

- (b) adding the following entry:

Nunavut	The policy statements and the written interpretations issued by the securities regulatory authority.
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3. National Instrument 14-101 Definitions is amended in Appendix B by:

(a) repealing the title and substituting the following:

PROVINCIAL AND TERRITORIAL SECURITIES LEGISLATION/
CANADIAN SECURITIES LEGISLATION;

(b) adding the following entry :

Nunavut	<i>Securities Act</i> and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.
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4. National Instrument 14-101 Definitions is amended in Appendix C by:

(a) repealing the title and substituting the following:

PROVINCIAL AND TERRITORIAL SECURITIES REGULATORY
AUTHORITIES/
CANADIAN SECURITIES REGULATORY AUTHORITIES;

(b) adding the following entry:

Nunavut	Registrar of Securities, Nunavut
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5. National Instrument 14-101 Definitions is amended in Appendix D by adding the following entry:

Nunavut	Registrar, as defined under section 1 of the <i>Securities Act</i> (Nunavut)
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6. These amendments shall come into force on December 31, 2002.