

ALBERTA SECURITIES COMMISSION
CEASE TRADE ORDER

Citation: Re Exall Energy Corporation, 2015 ABASC 610

Date: 20150330

Exall Energy Corporation

Definitions

1. Terms defined in the *Securities Act* (Alberta) (the **Act**) or in National Instrument 14-101 *Definitions* have the same meaning in this Order.

Background

1. The head office of Exall Energy Corporation (the **Issuer**) is in Alberta.
2. The Issuer is a reporting issuer in Alberta, British Columbia, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland.
3. If a material change occurs in the affairs of a reporting issuer, the reporting issuer must immediately issue and file a news release disclosing the nature and substance of the material change under section 7.1 of National Instrument 51-102 *Continuous Disclosure Obligations*.
4. Upon the application of Alberta Treasury Branches (also known as “ATB Financial”), the Court of Queen’s Bench of Alberta appointed MNP Ltd. (the **Receiver**) as receiver and manager over the assets, undertakings and properties of the Issuer in an order dated March 25, 2015 (the **Receivership Order**) and it is our understanding, based on discussions with the Receiver, that shortly thereafter the entire board of directors of the Issuer resigned.
5. A news release disclosing the Receivership Order and the resignation of the board of directors was not issued and filed by the Issuer in accordance with Alberta securities laws.

Decision

Under section 33.1 of the Act, it is ordered that trading and purchasing cease in respect of any security of the Issuer until this order has been revoked or varied.

“original signed by”

David Linder, QC

Executive Director