

ALBERTA SECURITIES COMMISSION

INTERIM ORDER

Citation: Re Impact Analytics Inc., 2024 ABASC 37

Date: 20240229

Impact Analytics Inc., formerly Axiom Capital Advisors Inc.

Background

1. Staff (**Staff**) of the Alberta Securities Commission (the **Commission**) have commenced an investigation (the **Investigation**) regarding Impact Analytics Inc., formerly Axiom Capital Advisors Inc. (**Impact**) and related parties.
2. On February 27, 2024, Staff issued a Notice of Application (the **Notice of Application**) seeking an *ex parte* interim order pursuant to ss. 33 and 198 of the *Securities Act* (Alberta) (the **Act**) that for a period of 15 days, all trading in and purchasing of securities of Impact cease.
3. Staff also sought an order pursuant to ss. 11.1(a) and (b) of Commission Rule 15-501 *Rules of Practice and Procedure for Commission Proceedings* (the **Rules**) directing that the Notice of Application, the affidavits filed in support of the application, and any further evidence admitted at the hearing of the application remain confidential and shall not be divulged except in accordance with s. 45 of the Act.
4. A hearing panel of the Commission (the **Panel**) received and considered affidavit evidence submitted by Staff and the submissions made by Staff at a hearing of the application conducted on February 29, 2024 (the **Hearing**).

Order

5. Considering that the length of time required to conduct a hearing on the merits and render a decision could be prejudicial to the public interest and that it is in the public interest to make this order, the Panel orders under ss. 33 and 198 of the Act that for a period of 15 days, all trading in and purchasing of securities of Impact must cease. Pursuant to s. 33(2)(b) of the Act, this order takes effect immediately and expires at 4:00 p.m. (MST) on March 15, 2024 unless extended by the Commission.

6. The Panel also orders that pursuant to ss. 11.1(a) and (b) of the Rules, until a Notice of Hearing arising from the Investigation is issued, the affidavits filed in support of the application must remain confidential and must not be divulged except in accordance with s. 45 of the Act.

February 29, 2024

For the Commission:

"original signed by"
Kari Horn

"original signed by"
Tom Cotter