

OFFICE OF THE EXECUTIVE DIRECTOR DAVID C. LINDER, Q.C.

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July 5, 2022

VIA EMAIL wilsona@jssbarristers.ca

Jensen Shawa Solomon Duguid Hawkes LLP 800 304 8th Avenue SW Calgary AB T2P 1C2

Attention:

Andrew Wilson QC

Firm Chairperson

Dear Mr. Wilson:

Re: Gordon Reykdal - Settlement Agreement and Undertaking

The Executive Director of the Alberta Securities Commission hereby provides written approval pursuant to section 36.4 of the Settlement Agreement and Undertaking, *Re Reykdal*, 2020 ABASC 145 executed on September 4, 2020 (SAU). This approval is provided on the basis of a statement made by Mr. Reykdal to the Commission, in accordance with section 221.1 of the *Securities Act*, RSA 2000, c S-4, confirming that he has satisfactorily completed training in best practices for public company governance and disclosure.

Mr. Reykdal will remain prohibited from acting as a director or officer, or both, of any reporting issuer until September 4, 2022, pursuant to section 36.3 of the SAU.

Yours truly,

Davide. Linder, Q.C.

DCL/IMc/cb

CC

C. Campbell, ASC (via email

J. McCready, ASC (via email