

ALBERTA SECURITIES COMMISSION

REVOCATION ORDER Under the *Securities Act* (Alberta) (the Act)

Citation: Re Reef Resources Ltd., 2022 ABASC 125

Date: 20220923

Reef Resources Ltd.

Background

1. Reef Resources Ltd. (the **Issuer**) is subject to a cease trade order (the **CTO**) issued by the Alberta Securities Commission (**ASC**) on 4 December 2013 *Re, Reef Resources Ltd.* 2013 ABASC 534.
2. The Issuer has applied for an order under section 214 of the Act revoking the CTO.

Interpretation

3. Terms defined in National Instrument 14-101 *Definitions*, National Instrument 13-101 *System for Electronic Document Analysis and Retrieval*, and National Instrument 55-102 *System for Electronic Disclosure by Insiders* have the same meaning if used in this order, unless otherwise defined.

Representations

4. This order is based on the following facts represented by the Issuer:
 - (a) it is a reporting issuer under the Act;
 - (b) it has filed with the Executive Director all continuous disclosure that it is required to file under Alberta securities laws, except any continuous disclosure that the Executive Director elected not to require as contemplated in sections 6 and 7 of National Policy 12-202 *Revocation of Certain Cease Trade Orders*, and has paid all activity, participation and late filing fees that it is required to pay to the ASC;
 - (c) it has an up-to-date filer profile on SEDAR and issuer profile supplement on SEDI.

Decision

5. The undersigned, considering that it would not be prejudicial to the public interest to do so, orders under subsection 214 of the Act that the CTO is revoked.

23 September 2022

“original signed by”

Anthony Potter

Manager, Corporate Disclosure & Financial Analysis

Corporate Finance

Alberta Securities Commission