

ALBERTA SECURITIES COMMISSION

VARIATION OF BLANKET ORDER 44-501

Citation: Re Exemption from Certain Prospectus Requirements for Well-Known Seasoned Issuers, 2023 ABASC 79 Date: 20230531

Background

1. Blanket Order 44-501 *Exemption from Certain Prospectus Requirements for Well-Known Seasoned Issuers* (**Blanket Order**) was adopted as part of a larger initiative by the Canadian Securities Administrators (CSA) to provide temporary exemptions from certain base shelf prospectus requirements, including National Instrument 44-102 *Shelf Distributions* (**NI 44-102**) for qualifying well-known seasoned issuers (**WKSIs**) through local blanket orders that are substantively harmonized across the country.
2. The CSA continues to work on rule amendments for WKSIs, however such rule amendments will not be effective by July 4, 2023.
3. The relief provided by the Blanket Order was to expire on the earlier of
 - (a) July 4, 2023, and
 - (b) the effective date of any amendment to NI 44-102 that addresses substantially the same subject matter as this Blanket Order.
4. Unless extended, the relief provided by the Blanket Order will expire on July 4, 2023.

Order

5. The Alberta Securities Commission, considering that it would not be prejudicial to the public interest to do so, orders under sections 213 and 214(1) of the Act, that paragraph 8 of the Blanket Order is varied by removing "the earlier of (a) July 4, 2023, and (b)".

For the Commission:

"original signed by"

Tom Cotter
Vice-Chair

"original signed by"

Kari Horn
Vice-Chair