

Note: [31 Dec 2003] – Amendments to 23-101CP. Refer to ASC Notice announcing amendments to NI 23-101 and NI 21-101 dated 17 Nov 2003.

**AMENDMENTS TO
COMPANION POLICY 23-101CP
TO NATIONAL INSTRUMENT 23-101
TRADING RULES**

PART 1 AMENDMENTS TO COMPANION POLICY 23-101CP TRADING RULES

1.1 Amendments

- (1) This Amendment amends Companion Policy 23-101CP.
- (2) Section 2.1 is amended
 - (a) by striking out, in the first sentence, “rules, policies and other similar instruments” and substituting “similar requirements”; and
 - (b) by striking out, in the second sentence, “rules, policies and other similar instruments” and substituting “requirements”.
- (3) Section 7.3 is amended by adding the following after the sentence ending with “set by the regulation services provider.”

However, section 9.3 of the Instrument provides inter-dealer bond brokers with an exemption from sections 9.1 and 9.2 of the Instrument if the inter-dealer bond broker complies with the requirements of IDA Policy No. 5 Code of Conduct for IDA Member Firms Trading in Domestic Debt Markets, as amended, as if that policy was drafted to apply to the inter-dealer bond broker.

- (4) Part 8 is amended
 - (a) in section 8.2 by striking out “information services provider” in the first sentence and substituting “regulation services provider;
 - (b) in section 8.2 by adding “the securities regulatory authority or” before each reference to “the regulation services provider” in the first and second sentences; and
 - (c) by adding the following section:

8.3 Electronic Audit Trail – Subsection 11.2(6) of the Instrument requires dealers and inter-dealer bond brokers to transmit certain information to a securities regulatory authority or a regulation services provider in electronic form by the earlier of January 1, 2007 and the date on which a self-regulatory entity or a regulation services provider implements a rule requiring the record and the transmission of the record in electronic form.

The Canadian securities regulatory authorities and the self-regulatory entities are working with the industry to develop standards for these requirements.

PART 2 EFFECTIVE DATE

2.1 Effective Date – This Amendment comes into force on December 31, 2003.