

ALBERTA SECURITIES COMMISSION

BLANKET ORDER 21-503

Citation: Extension of Relief from National Instrument 21-101 *Marketplace Operation Information Transparency Requirements for Government Debt Securities, Re, 2011 ABASC 631*

Date: 20111216

Definitions

1. Terms defined in the *Securities Act*, R.S.A. 2000, c. S-4 (the **Act**), National Instrument 14-101 *Definitions* or National Instrument 21-101 *Marketplace Operation (NI 21-101)* have the same meaning in this blanket order.

Background

2. NI 21-101 imposes information transparency requirements on marketplaces and inter-dealer bond brokers.
3. Under section 8.1 of NI 21-101 marketplaces that display orders for, or on which trades are executed in, government debt securities, and inter-dealer bond brokers through whom orders for or trades of government debt securities are executed, must provide certain information to an information processor.
4. Section 8.6 of NI 21-101 defers the application of section 8.1 of NI 21-101 until 1 January 2012.
5. It is anticipated that proposed amendments to NI 21-101 will, among other things, extend the deferment under section 8.6 of NI 21-101 to 1 January 2015, but such proposed amendments are unlikely to be implemented before 1 January 2012.
6. Limited blanket relief to temporarily extend the deferment under section 8.6 of NI 21-101 would avert what would otherwise likely be a merely temporary application of section 8.1 of NI 21-101 beginning on 1 January 2012.

Order

7. The Alberta Securities Commission, considering that to do so would not be contrary to the public interest, orders under section 213 of the Act and section 15.1 of NI 21-101 that section 8.1 of NI 21-101 does not apply until 1 January 2015.
8. This blanket order expires on the earlier of (i) the coming into force of an amendment to section 8.6 of NI 21-101, and (ii) 31 December 2014.

For the Commission:

“original signed by”

Glenda Campbell, QC
Vice-Chair

“original signed by”

Stephen Murison
Vice-Chair

EXPIRED See # 8