

Note: [01 Jan 2011] – Changes to 81-106CP arising from NI 81-101. Refer to Annex F of CSA Notice announcing amendments to NI 81-101 dated 06 Oct 2010.

Amendments to Companion Policy 81-106CP
Investment Fund Continuous Disclosure

1. ***Companion Policy 81-106CP To National Instrument 81-106 Investment Fund Continuous Disclosure is amended by this Instrument.***

2. ***Subsection 10.1(1) is amended by replacing it the following:***
 - 10.1 Calculation of Management Expense Ratio** – (1) Part 15 of the Instrument sets out the method to be used by an investment fund to calculate its management expense ratio (MER). The requirements apply in all circumstances in which an investment fund circulates and discloses an MER. This includes disclosure in a sales communication, a prospectus, a fund facts document, an annual information form, financial statements, a management report of fund performance or a report to securityholders..

3. This Instrument comes into force on January 1, 2011.